



Quarterly report on consolidated results for the first financial quarter ended 30th September 2011.
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010 (Restated)	Year To Date Ended 30.09.2011	Year To Date Ended 30.09.2010 (Restated)
	RM'000	RM'000	RM'000	RM'000
Revenue	9,080	10,977	9,080	10,977
Cost of Sales	<u>(6,666)</u>	<u>(8,118)</u>	<u>(6,666)</u>	<u>(8,118)</u>
Gross Profit	2,414	2,859	2,414	2,859
Other Operating Income	30	448	30	448
Selling and Distribution Costs	(374)	(435)	(374)	(435)
Administrative Expenses	(1,822)	(1,738)	(1,822)	(1,738)
Other Expenses	-	(15)	-	(15)
Finance Costs	<u>(56)</u>	<u>(95)</u>	<u>(56)</u>	<u>(95)</u>
Profit Before Tax	192	1,024	192	1,024
Tax Expense	<u>(499)</u>	<u>(691)</u>	<u>(499)</u>	<u>(691)</u>
Profit/(Loss) for the Period				
- From Continuing Operations	(307)	333	(307)	333
- From Discontinued Operations	<u>7,637</u>	<u>11,326</u>	<u>7,637</u>	<u>11,326</u>
Profit for the Period	<u>7,330</u>	<u>11,659</u>	<u>7,330</u>	<u>11,659</u>
Other Comprehensive Income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the Period	<u>7,330</u>	<u>11,659</u>	<u>7,330</u>	<u>11,659</u>
Profit Attributable to :				
Equity holders of the Company				
- From Continuing Operations	(294)	345	(294)	345
- From Discontinued Operations	<u>7,637</u>	<u>11,326</u>	<u>7,637</u>	<u>11,326</u>
	<u>7,343</u>	<u>11,671</u>	<u>7,343</u>	<u>11,671</u>
Non-Controlling Interest	<u>(13)</u>	<u>(12)</u>	<u>(13)</u>	<u>(12)</u>
	<u>7,330</u>	<u>11,659</u>	<u>7,330</u>	<u>11,659</u>
Basic earnings per share attributable to equity holders of the Company (sen)				
- From Continuing Operations	(0.21)	0.24	(0.21)	0.24
- From Discontinued Operations	<u>5.38</u>	<u>7.98</u>	<u>5.38</u>	<u>7.98</u>
	<u>5.17</u>	<u>8.22</u>	<u>5.17</u>	<u>8.22</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company				
- From Continuing Operations	(294)	345	(294)	345
- From Discontinued Operations	<u>7,637</u>	<u>11,326</u>	<u>7,637</u>	<u>11,326</u>
	<u>7,343</u>	<u>11,671</u>	<u>7,343</u>	<u>11,671</u>
Non-Controlling Interest	<u>(13)</u>	<u>(12)</u>	<u>(13)</u>	<u>(12)</u>
	<u>7,330</u>	<u>11,659</u>	<u>7,330</u>	<u>11,659</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30.09.2011 RM'000	Audited and not Restated as at 30.06.2011 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8,403	176,063
Investment Properties	180	1,280
Intangible Assets	47,548	47,548
Other Investments	10	10
Deferred Tax Assets	408	1,552
	<u>56,549</u>	<u>226,453</u>
Current Assets		
Inventories	14,789	76,487
Trade Receivables	9,910	112,521
Other Receivables	2,918	9,977
Current Tax Assets	89	1,510
Derivative Financial Assets	-	8
Deposits Placed with Financial Institutions	12,370	14,616
Cash and Bank Balances	2,675	56,204
	<u>42,751</u>	<u>271,323</u>
Assets of Disposal Group Classified as Held For Sale	430,013	-
	<u>472,764</u>	<u>271,323</u>
TOTAL ASSETS	<u><u>529,313</u></u>	<u><u>497,776</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	142,000	142,000
Reserves	54,728	47,385
	<u>196,728</u>	<u>189,385</u>
Non-Controlling Interests	1,043	1,056
Total Equity	<u>197,771</u>	<u>190,441</u>
Non-Current Liabilities		
Bank Borrowings	1,452	112,576
Hire Purchase and Lease Creditors	106	7,067
Retirement Benefit Obligations	626	3,404
Deferred Tax Liabilities	180	15,145
	<u>2,364</u>	<u>138,192</u>
Current Liabilities		
Trade Payables	2,957	38,491
Other Payables	3,679	72,539
Hire Purchase and Lease Creditors	47	4,064
Bank Borrowings	2,246	51,754
Derivative Financial Liabilities	-	1,340
Current Tax Liabilities	500	955
	<u>9,429</u>	<u>169,143</u>
Liabilities of Disposal Group Classified as Held For Sale	319,749	-
	<u>329,178</u>	<u>169,143</u>
Total Liabilities	<u>331,542</u>	<u>307,335</u>
TOTAL EQUITY AND LIABILITIES	<u><u>529,313</u></u>	<u><u>497,776</u></u>
Net assets per share attributable to ordinary equirt holders of the Company (RM)	1.39	1.33

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to equity holders of the Company ----->			Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable Share Premium RM'000	Retained Profits /(Accumulated Losses) RM'000			
3 months ended 30th September 2011						
At 1st July 2011	142,000	2,147	45,238	189,385	1,056	190,441
Total Comprehensive Income for the Period	-	-	7,343	7,343	(13)	7,330
At 30th September 2011	<u>142,000</u>	<u>2,147</u>	<u>52,581</u>	<u>196,728</u>	<u>1,043</u>	<u>197,771</u>
3 months ended 30th September 2010						
At 1st July 2010	142,000	2,147	17,924	162,071	1,110	163,181
Total Comprehensive Income for the Period	-	-	11,671	11,671	(12)	11,659
At 30th September 2010	<u>142,000</u>	<u>2,147</u>	<u>29,595</u>	<u>173,742</u>	<u>1,098</u>	<u>174,840</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date Ended 30.09.2011 RM'000	Corresponding Year To Date Ended 30.09.2010 RM'000
Profit Before Taxation From:		
From Continuing Operations	192	1,024
From Discontinued Operations	9,510	14,345
Profit Before Taxation	<u>9,702</u>	<u>15,369</u>
Adjustments for non-cash flow:-		
Non-Cash Items	6,608	5,811
Non-Operating Items	279	656
Operating Profit Before Working Capital Changes	<u>16,589</u>	<u>21,836</u>
Changes in Working Capital		
Net Change in Current Assets	(13,607)	(13,979)
Net Change in Current Liabilities	(8,434)	(21,939)
Tax Paid	(2,173)	(2,052)
Cash Generated from Operating Activities	<u>(7,625)</u>	<u>(16,134)</u>
Retirement Benefits Paid	(20)	-
Interest Paid	(1,979)	(1,057)
Interest Received	367	28
Net Cash From Operating Activities	<u>(9,257)</u>	<u>(17,163)</u>
Investing Activities		
Purchase of Property, Plant and Equipment	(8,807)	(12,544)
Proceeds from Sale of Property, Plant and Equipment	11	-
Proceeds from Sale of Non-Current Assets Held for Sale	-	4,506
Net Cash Used in Investing Activities	<u>(8,796)</u>	<u>(8,038)</u>
Financing Activities		
Drawdown of Bank Borrowings	38,703	9,671
Drawdown of Hire Purchase and Lease Creditors	(3,285)	-
Repayment of Bank Borrowings	-	(3,192)
Repayment of Hire Purchase and Lease Creditors	(1,099)	(838)
Net Cash From Financing Activities	<u>34,319</u>	<u>5,641</u>
Net Change in Cash and Cash Equivalents	16,266	(19,560)
Cash and Cash Equivalents at beginning of financial year	68,854	38,485
Cash and Cash Equivalents at end of financial period	<u>85,120</u>	<u>18,925</u>
Cash and cash equivalents carried forward consists of:-		
Deposits Placed with Financial Institutions	14,986	14,099
Cash and Bank Balances	72,316	7,061
Bank Overdrafts	(216)	(286)
	<u>87,086</u>	<u>20,874</u>
Less: Deposits Pledged to Financial Institutions	(1,966)	(1,949)
	<u>85,120</u>	<u>18,925</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2011 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Part A - Explanatory Notes of FRS 134

A1 Basis of Preparation

The interim financial statements of the Group is unaudited and has been prepared in accordance with the requirement of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30th June 2011.

A2 Comparatives

On 21st July 2011, the Company had entered into a conditional share sale agreement with Asahi Group Holdings Ltd ("Asahi") for the disposal of the entire equity interest in Permanis Sdn Bhd ("Permanis Group") to Asahi for a total cash consideration of RM820.0 million.

In accordance with FRS 5: Non-Current Assets Held For Sale and Discontinued Operations, Permanis Group is classified as Disposal Group held for sale/discontinued operations. The comparatives of the Discontinued operations in the preceding year corresponding quarter and year to date have been reclassified and restated as follows:

Condensed consolidated statement of comprehensive income

	As previously stated RM'000	Disposal Group FRS 5 RM'000	As Restated RM'000
Revenue	153,582	(142,605)	10,977
Cost of Sales	92,512	(84,394)	8,118
Gross Profit	61,070	(58,211)	2,859
Other Operating Income	1,296	(848)	448
Selling and Distribution Costs	34,211	(33,776)	435
Administrative Expenses	11,454	(9,716)	1,738
Other Operating Expenses	275	(260)	15
Finance Costs	1,058	(963)	95
Profit Before Taxation	15,368	(14,344)	1,024
Taxation	3,709	(3,018)	691
Profit for the period from Continuing Operations	11,659	(11,326)	333
Profit for the period from Discontinued Operations	-	11,326	11,326

A3 Audit Report of the Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2011 was not subject to any qualification.

A4 Seasonal or Cyclical Factors

The Group's business operations are in line with consumer demands which are skewed during festive seasons.

A5 Nature and Amount of Unusual Items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A6 Nature and Amount of Changes in Estimates

There were no significant changes in estimates of amounts reported in prior quarter that have a material impact on the current financial quarter.

A7 Debt and Equity Securities

The Group was not involved in any issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
Part A - Explanatory Notes of FRS 134
A8 Dividends Paid

There was no dividend paid in the current quarter ended 30th September 2011.

Dividends paid to-date are tabulated below:-

Financial Year	Description	Payment Date	Gross Dividend (%)	Net Dividend (%)	Amount Paid RM'000
2008	First & final dividend, less tax at 25%	11.11.2008	4%	3%	3,888
2009	Interim dividend, less tax at 25%	20.02.2009	2%	1.5%	1,944
	Final dividend, less tax at 25%	26.10.2009	5%	3.75%	5,325
2010	Interim dividend, less tax at 25%	02.03.2010	4%	3%	4,260
	Final dividend, less tax at 25%	19.11.2010	7%	5.25%	7,455
2011	Interim dividend, less tax at 25%	08.03.2011	5%	3.75%	5,325
	Total				28,197

A9 Segment Information

For management purposes, the Group is organized into three major business segments, namely beverages, tap-ware and sanitary ware and investments holdings/others. Inter-segment transactions are entered into in the normal course of business and are based on negotiated and mutually agreed terms.

	3 months ended 30th September 2011				
	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total Continuing Operations RM'000	Discontinued Operations Beverages RM'000	Total RM'000
Segments revenues and results					
Revenue	9,048	32	9,080	153,184	162,264
Operating Profit/(Loss)	820	(572)	248	11,447	11,695
Profit/(Loss) Before Tax	766	(574)	192	9,510	9,702
Segments assets					
Total Assets	38,406	13,346	51,752	477,561	529,313

	3 months ended 30th September 2010				
	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total Continuing Operations RM'000	Discontinued Operations Beverages RM'000	Total RM'000
Segments revenues and results					
Revenue	10,949	28	10,977	142,605	153,582
Operating Profit/(Loss)	1,620	(501)	1,119	15,307	16,426
Profit/(Loss) Before Tax	1,527	(503)	1,024	14,344	15,368
Segments assets					
Total Assets	38,006	12,879	50,885	335,465	386,350

A10 Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the annual financial report for the financial year ended 30th June 2011.

A11 Subsequent Material Events

As at the date of this report, there was no material event subsequent to the balance sheet date that affect the results of the Group for the financial year to-date.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A13 Discontinued Operations

As mentioned in Note A2 to the Interim Financial Report above, Permanis Group is a disposal group classified as held for sale.

In accordance with FRS 5: Non-Current Assets Held for Sale and Discontinued Operations, the results and cash flow of the disposal group were classified as "Discontinued Operations" in the Statement of Comprehensive Income" and "Disposal Group Held for Sale" in the Statement of Financial Position.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
Part A - Explanatory Notes of FRS 134

The revenue and results of the Disposal Group are as follows:

	Current Year Quarter and Current Year To Date 30.09.2011 RM'000	Preceding Year Quarter and Preceding Year To Date 30.09.2010 RM'000
Revenue	153,184	142,605
Cost of Sales	(94,791)	(84,394)
Gross Profit	58,393	58,211
Other Operating Income	1,274	848
Selling and Distribution Costs	(36,946)	(33,776)
Administrative Expenses	(11,274)	(9,716)
Other Expenses	-	(260)
Finance Costs	(1,937)	(963)
Profit Before Tax	9,510	14,344
Tax Expense	(1,873)	(3,018)
Profit for the Period	7,637	11,326

The major classes of assets and liabilities of the disposal group held for sale as at 30th September 2011 are as follows:-

	RM'000
Assets	
Property, Plant and Equipment	170,726
Investment Properties	1,100
Deferred Tax Assets	1,144
Inventories	61,845
Trade Receivables	112,008
Other Receivables	9,631
Current Tax Assets	1,239
Derivative Financial Assets	63
Deposits Placed with Financial Institutions	2,616
Cash and Bank Balances	69,641
Assets of Disposal Group Classified as Held for Sale *	<u>430,013</u>
Liabilities	
Trade Payables	52,469
Other Payables	41,511
Bank Borrowings	196,267
Hire Purchase and Lease Creditors	9,879
Derivative Financial Liabilities	1,340
Retirement Benefit Obligations	2,846
Deferred Tax Liabilities	15,437
Liabilities of Disposal Group Classified as Held for Sale *	<u>319,749</u>
Net Assets of Disposal Group Held For Sale	<u>110,264</u>

* The assets and liabilities under the disposal group do not include the inter-company debts within the Group of RM8.106 million as the amount has been eliminated at group level upon consolidation.

The cash flows attributable to the discontinued operations are as follows:-

	Current Year To Date RM'000	Preceding Year To Date RM'000
Operating cash flows	(9,070)	(14,532)
Investing cash flows	(8,447)	(8,008)
Financing cash flows	34,771	5,040
	<u>17,254</u>	<u>(17,500)</u>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Part A - Explanatory Notes of FRS 134

A14 Changes in Contingent Liabilities

The contingent liabilities of the Company are as follows:-

	As at 30.09.2011 RM'000
Unsecured :- Guarantees given by the Company to financial institutions in respect of:-	
(i) Banking facilities granted to subsidiaries	<u>196,953</u>
(ii) Hire purchase and lease facilities granted to subsidiaries	<u>386</u>

A15 Capital Commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	As at 30.09.2011 RM'000
Approved but not contracted for	<u>-</u>
Contracted but not provided	<u>26,568</u>

A16 Significant Related Party Transactions

The significant related party transactions undertaken during the current financial quarter under review are as follows:-

The Company or its subsidiary	Transacting Party	Nature of Transaction	RM'000
Permanis Sdn Bhd	SV Beverages Holdings Sdn Bhd	• Purchase of raw materials	47
		• Royalty payable	115

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B1 Review of Performance

As explained in Note 13 of Part A, in accordance with FRS 5: Non-Current Assets Held for Sale and Discontinued Operations, Permais Group is a disposal group held for sale and accordingly was classified as Discontinued Operations.

a) Continuing Operations

The Group performance for the quarter under review against the corresponding quarter of the previous financial year is tabled below:-

Description	1st Qtr 2012 RM'000	1st Qtr 2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	9,080	10,977	(1,897)	-17%
Profit before tax	192	1,024	(832)	-81%
(Loss)/Profit after tax	(307)	333	(640)	-192%

For the current quarter under review, the Group's revenue and profit before tax of RM9.08 million and RM192,000 respectively, compared to revenue of RM10.98 million and profit before tax of RM1.02 million recorded in the corresponding quarter last year. The decrease in revenue and profit before tax were mainly due to the delayed completion of various Developer's projects. Project completion delays can be attributed to factors such as softening demand due to uncertainty in global economic conditions and Bank Negara's revision of property loan regulations to curb speculation. High and increasing factor input cost also caused developers and distributors to exercise caution.

b) Discontinued Operations

The Discontinued Operations of the Group are in respect of the contribution from Disposal Group, the details of which are disclosed in Note 13 of Part A above.

Description	1st Qtr 2012 RM'000	1st Qtr 2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	153,184	142,605	10,579	7%
Profit before tax	9,510	14,344	(4,834)	-34%
Profit after tax	7,637	11,326	(3,689)	-33%

For the current quarter under review, the Disposal Group recorded revenue of RM153.18 million as compared to RM142.61 million in the corresponding quarter last year. The increase was mainly due to the successful execution of the Hari Raya promotional campaigns. The Disposal Group recorded a profit before tax of RM9.51 million as compared to RM14.34 million in the corresponding quarter last year. The decrease in profits was mainly due to the increase in sugar price as a result of the final removal of sugar subsidy by the Government and an increase in finance cost due to additional financing of the new assets.

Overall, the Group achieved a year to date profit before tax of RM7.33 million from the continuing and discontinued operations as compared to RM11.66 million achieved during the preceding year.

B2 Variation of Results Against Preceding Quarter

Description	1st Qtr 2012 RM'000	4th Qtr 2011 RM'000	Increase/(Decrease)	
			RM'000	%
Profit Before Tax				
- from Continuing Operations	192	1,830	(1,638)	-90%
- from Discontinued Operations	9,510	10,398	(888)	-9%
	9,702	12,228	(2,526)	-21%

The Group's profit before tax for the current quarter of RM9.70 million (contributed by Continuing operations and Discontinued operations) was lower than the preceding quarter of RM12.23 million. The decrease can be largely attributed to the decrease in the profits from the continuing operations of its Tap and Sanitary Ware Division. The decrease in revenue and profit before tax were mainly due to the delayed completion of various Developer's projects. Project completion delays can be attributed to factors such as softening demand due to uncertainty in global economic conditions and Bank Negara's revision of property loan regulations to curb speculation. High and increasing factor input cost also caused developers and distributors to exercise caution.

B3 Current Year Prospects

The Group completed the divestment of 100% of its equity interest in its Beverage Division, Permais Sdn Bhd, on 11th November 2011 for a total cash consideration of RM820 million. In view of the proceeds from the Disposal, on 10th November 2011 the Group announced its intention to undertake a total cash distribution of RM724.2 million or RM5.10 per share to its shareholders through the following:

- (a) special dividend payment of RM653.2 million or RM4.60 per share; and
- (b) proposed capital repayment of RM71 million or RM0.50 per share

The Group has proven its capability to drive successful transformation and extensive growth of its investee companies in the past. It aims to explore opportunities to replicate its successes through new investments.

In addition, the Group will also focus on driving its remaining continuing operations, namely, its Tap and Sanitary Ware Division.

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B4 Profit Forecast

Not applicable as no profit forecast was published.

B5 Tax Expense

Taxation for continuing operations comprises:

	Quarter Ended		Year To Date Ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
	RM'000	RM'000	RM'000	RM'000
Taxation comprises:-				
- Income Tax	499	691	499	691
- Deferred Tax	-	-	-	-
	<u>499</u>	<u>691</u>	<u>499</u>	<u>691</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate mainly due to certain expenses not allowable for tax deductions.

B6 Unquoted Investments and Properties

There were no disposals of unquoted investments or properties in the current financial quarter.

B7 Quoted Investments

There were no purchases or disposals of quoted securities for the current financial quarter.

B8 Corporate Proposals

The status of corporate proposals announced is as follows:

On 21st July 2011, the Company had entered into a conditional share sale agreement ("SSA") with Asahi for the disposal of the entire equity interest in Permanis Group to Asahi for a total cash consideration of RM820.0 million ("Proposed Disposal").

The Company have obtained the following approval as the date of this reports:

- i) On 11th October 2011, the Ministry of Trade and Industry ("MITI") has approved the transfer of 100% of the ordinary shares of RM1.00 each in Permanis held by the Company to Asahi Group Holdings, Ltd. MITI has also approved the removal of equity conditions of the manufacturing licence of Permanis and updated the condition to state that MITI and the Malaysian Industrial Development Authority shall be notified of the disposal of shares in Permanis.
- ii) On 25th October 2011, the Company has received the consent from PepsiCo Inc, for the change in ownership of Permanis;
- iii) On 27th October 2011, the Company has obtained approval from its shareholders at the Extraordinary General Meeting.
- iv) On 31st October 2011, the Company has the consent of third parties (i.e. financiers of Permanis and its subsidiaries and release of the Company and other parties from the third party guarantees given for financing or other facilities of the Permnaish Group;
- v) On 1st November 2011, the Company has obtained the agreement of Amanah Raya Berhad to novate the lease agreement with regards to two plots of land;
- vi) On 1st November 2011, all conditions precedent to the SSA dated 21st July 2011 entered into between the Company and Asahi, for the Disposal have been fulfilled and the SSA is unconditional;
- vii) On 11th November 2011, the Company announced the completion of the Disposal.

B9 Bank Borrowings

Details of the Group's bank borrowings as at 30th September 2011 are as follows:

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Current	53,285	-	53,285
Non-Current	146,679	-	146,679
	<u>199,964</u>	<u>-</u>	<u>199,964</u>

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B10 Derivative Financial Instruments

As at the date of the statement of financial position 30th September 2011, the currency forward contracts which have been entered into by the Group to hedge its foreign purchases in foreign currency are as follows:

	Contract Amount RM'000	Fair Value RM'000
Currency Forward Contracts		
US Dollars		
Currency Forward Contracts:		
- Less than 1 year	1,344	63
Swap Contracts		
US Dollars - Ringgit Malaysia		
More than 1 year	113,955	(1,340)
Base Currency US Dollars		

It is, and has been throughout the quarter under review, the Group's policy that no trading in derivative financial instruments and no speculative transactions shall be undertaken. The currency forward contracts are transacted with the Group's bankers for the purposes of purchases.

B11 Gains/(Losses) arising from Fair Value Changes of Financial Instruments

The gains/(losses) arising from fair value changes of financial instrument measured at fair value through profit or loss for current financial quarter are as follows:-

	Current Quarter Gains/ (Losses) RM'000	Current Year-To-Date Gains/ (Losses) RM'000	Basis of Fair Value Measurement	Reason for Gains and Losses
Derivative Financial Assets (Refer to Note B10)	63	63	Foreign currency as of financial position date	Favourable foreign exchange movements

B12 Changes in Material Litigation

There were no changes in the material litigations of the Group since the previous quarterly report date up to the date of this report.

B13 Dividend

The Board of Directors do not recommend any dividend for the period ended 30th September 2011.

B14 Earnings Per Share

	Quarter Ended		Year To Date Ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the Company				
- From Continuing Operations	(294)	345	(294)	345
- From Discontinued Operations	7,637	11,326	7,637	11,326
	<u>7,343</u>	<u>11,671</u>	<u>7,343</u>	<u>11,671</u>
Weighted average number of ordinary shares in issue ('000)	142,000	142,000	142,000	142,000
	Sen	Sen	Sen	Sen
Basic earnings per share attributable to equity holders of the Company				
- From Continuing Operations	(0.21)	0.24	(0.21)	0.24
- From Discontinued Operations	5.38	7.98	5.38	7.98
	<u>5.17</u>	<u>8.22</u>	<u>5.17</u>	<u>8.22</u>

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

PART C - DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES

Total retained profits/(accumulated losses) as at 30th September 2011 as at the end of the reporting period may be analysed as follows:

	As at 30.09.2011 RM'000
Total Retained Profits/(Accumulated Losses) of C.I. Holdings Berhad and its subsidiaries:	
- Realised	(142,124)
- Unrealised	<u>(15,838)</u>
	(157,962)
Less: Consolidation Adjustments	<u>210,543</u>
Total Group Retained Profits as per Consolidation Accounts	<u><u>52,581</u></u>